FORM 4

obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
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## Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DREWS JURGEN						2. Issuer Name <b>and</b> Ticker or Trading Symbol PROTEIN DESIGN LABS INC/DE [ PDLI ]										eck all appli	cable)	Reporting Person(s) to Issuer ble)		
(Last)	(F	irst)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 06/19/2003										_	r (give title	Other (sp below)		
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year) 06/19/2003									Line	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person				
(City)	(S	tate)	(Zip)		-										Form filed by More than One Reporting Person				ting	
		Tal	ole I - Nor	ı-Deriv	vativ	e Se	curitie	s A	cqu	یired, ۵	isp	osed c	f, or I	3en	eficially	y Owned	l			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Executi			"	3. Transaction Disposed Code (Instr. 8)						es ally Following	Form	: Direct   I · Indirect   E str. 4)   (	7. Nature of Indirect Beneficial Ownership	
										Code \	/	Amount	(A) or (D)		Price	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	ate, Transaction Code (Instr			n of			6. Date Exercisable an Expiration Date (Month/Day/Year)			7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	1 1 1-		Date Exe			opiration	Title		Amount or Number of Shares					
Stock Option (right to buy)	15.35	06/19/2003			A		4,000		03/2	21/2004 <sup>(2)</sup>	06	6/19/2013	Comm		4,000(1)	\$ <sub>0</sub> <sup>(3)</sup>	4,000	(1)	D	

## **Explanation of Responses:**

- 1. On June 23, 2003, the reporting person mistakenly filed a Form 4 reporting the acquisition on June 19, 2003 of an option to purchase 8,000 shares of common stock. On June 19, 2003, the reporting person acquired an option to purchase only 4,000 shares of common stock.
- 2. The option becomes exersiable as to 25% on the stated date and thereafter at the rate of 1/4 per additional month of service.
- 3. Column 8 is not a required reportable field. Because SEC software requires a dollar amount, a zero is used in this column, per SEC guidance.

Jurgen Drews

07/11/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.