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PDL BioPharma to Present at 2010 Global Hunter Securities Healthcare Conference

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PDL BioPharma, Inc. (PDL) (Nasdaq: PDLI) today announced that Christine Larson, the company's vice president and chief financial officer, will present at the 2010 Global Hunter Securities Healthcare Conference in Newport Beach, California on August 17, 2010 at 4:00 P.M. Pacific Time.

To access the live and subsequently archived webcast of the conference call, go to the Company's website at <http://www.pdl.com> and go to "Company Presentations & Events." Please connect to the website at least 15 minutes prior to the call to allow for any software download that may be necessary. The archived webcast will be available through August 18, 2010.

About PDL BioPharma

PDL pioneered the humanization of monoclonal antibodies and, by doing so, enabled the discovery of a new generation of targeted treatments for cancer and immunologic diseases. PDL is focused on maximizing the value of its antibody humanization patents and related assets. The Company receives royalties on sales of a number of humanized antibody products marketed today based on patents which expire in late 2014. For more information, please visit www.pdl.com.

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