FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GAGE L PATRICK						2. Issuer Name and Ticker or Trading Symbol PROTEIN DESIGN LABS INC/DE [PDLI]									ationship o all applic Directo	*					
(Last) (First) (Middle) C/O PROTEIN DESIGN LABS, INC. 34801 CAMPUS DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 06/08/2005										Officer below)	(give title	Other (s below)	pecify			
							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) FREMONT CA			94555		X Form filed by One Reporting Pour Form filed by More than One Reportson										•						
(City)	(S	tate)	(Zip)																		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
Date					Day/Year) i		2A. Deemed Execution Date, if any (Month/Day/Yea		Code (Instr		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				5. Amour Securities Beneficia Owned F	s ally ollowing	Form	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	,	Amount	(A) o	r Pric	e	Reported Transacti (Instr. 3 a	tion(s)		[(Instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Co	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis: Expiration Date (Month/Day/Yea			7. Title and Amor of Securities Underlying Derivative Secur (Instr. 3 and 4)		D S	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e (C s F ully C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				C	ode	v	(A)	(D)	Date Exercisable		kpiration ate	Title	Amour or Number of Shares	er							
Stock Option (right to buy)	\$18.28	06/08/2005			A		15,000		(1)	06	5/08/2015	Common Stock	15,00	00	\$0	15,000)	D			
Stock Option (right to buy)	\$18.28	06/08/2005			A		3,000		(2)	06	5/08/2015	Common Stock	3,00	0	\$0	3,000		D			
Stock Option (right to	\$18.28	06/08/2005			A		3,000		(2)	06	5/08/2015	Common Stock	3,00	0	\$0	3,000		D			

Explanation of Responses:

- 1. Options vest 1/12 per month over one (1) year from the date of the grant. Only vested options are exercisable.
- $2. \ Options \ vest \ 1/12 \ per \ month \ over \ one \ (1) \ year \ from \ July \ 1, \ 2005. \ Only \ vested \ options \ are \ exercisable.$

Remarks:

/s/ Glen Y. Sato by Glen Y. Sato, Attorney in Fact for L.

06/10/2005

Patrick Gage

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.