

September 13, 2011

## PDL BioPharma to Present at Upcoming Investor Conferences

INCLINE VILLAGE, Nev., Sept. 13, 2011 /PRNewswire via COMTEX/ --

PDL BioPharma, Inc. (PDL) (NASDAQ: PDLI) today announced that John P. McLaughlin, the company's president and chief executive officer, will present at the following upcoming conferences.

(Logo: http://photos.prnewswire.com/prnh/20110822/SF55808LOGO)

## **UBS Global Life Sciences Conference**

Tuesday, September 20, 2011 8:00 a.m. ET New York City

## The JMP Securities Healthcare Conference

Tuesday, September 27, 2011 2:30 p.m. ET New York City

To access the live and subsequently archived webcasts of the presentations, go to the Company's website at <a href="http://www.pdl.com">http://www.pdl.com</a> and go to "Company Presentations & Events." Please connect to the website at least 15 minutes prior to the call to allow for any software download that may be necessary. The archived webcast will be available for seven days following each presentation.

## **About PDL BioPharma**

PDL pioneered the humanization of monoclonal antibodies and, by doing so, enabled the discovery of a new generation of targeted treatments for cancer and immunologic diseases. Today, PDL is focused on intellectual property asset management, investing in new royalty bearing assets and maximizing the value of its patent portfolio and related assets. For more information, please visit <a href="https://www.pdl.com">www.pdl.com</a>.

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