FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	OVAL						
	OMB Number:	3235-0287						
l	Estimated average burden							
l	hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DAWES KAREN A							2. Issuer Name and Ticker or Trading Symbol PROTEIN DESIGN LABS INC/DE [ PDLI ]									ship of Reporting Pe applicable) rector		rson(s) to Issuer	
							3. Date of Earliest Transaction (Month/Day/Year) 02/17/2005								Officer below)	(give title		Other (s below)	specify
34801 C	AMPUS DI	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)								
(Street) FREMONT CA 94555															X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S	tate) (	(Zip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da							Execution Date			Code (Instr.   5)						es For ially (D) Following (I) (		n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)		Price	Reported Transact (Instr. 3	tion(s)			(Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transactio Code (Instr 8)				6. Date Exercis: Expiration Date (Month/Day/Yea		Amount of Securities Underlyin		t of ies /ing ive Security		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				C	Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	or Nu of	nount mber ares					
Stock Option (Right to buy)	\$17.44	02/17/2005			A		3,000		(1)	0	2/17/2015	Common Stock	3,	000	<b>\$</b> 0 <sup>(2)</sup>	3,000		D	

## **Explanation of Responses:**

- 1. Options vest 1/12 per month over one (1) year from February 17, 2005. Only vested options are exercisable.
- 2. Column 8 is not a required reportable field. New SEC software requires a dollar amount; use zeros per SEC.

## Remarks:

/s/ Karen Dawes

02/21/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.