FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

wasiiiigtoii,	D.C. 20349	

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden

0.5

hours per response:

Check this box in no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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Name and Address of Reporting Person* CANCELLONG						2. Issuer Name and Ticker or Trading Symbol PROTEIN DESIGN LABS INC/DE [PDLI]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
SAXE JON S				1	THO TEM, DEGICINE MEDO MAG, DE [1 DEI]								1	X	Direc	ctor	1	10% Owner					
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 01/04/2006										Office			ther (elow)	specify			
C/O PROTEIN DESIGN LABS, INC.					-	01/01/2000																	
34801 CAMPUS DRIVE				-																			
,						. 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street)																	X Form filed by One Reporting Person						
FREMO	NT, CA	X1	9	94555												Form filed by More than One Reporting Person							
(City)		(Sta	te) (2	Zip)																			
			Tabl	e I - Noi	n-Deriv	ative	Se	curitie	es Acc	quired,	Dis	posed o	f, o	r Ben	efici	ally (Owne	ed					
Date			nth/Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispose Code (Instr. 5)		ties Acquired (A) d Of (D) (Instr. 3, 4			4 and Se Be Ov		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership						
										v	Amount		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common Stock 01/04/						04/2006				S ⁽¹⁾		5,000		D	\$30	.03 87,680		D					
			Та									sed of, onvertib				y Ov	vned						
1. Title of Derivative Security (Instr. 3)	2. Conversi or Exerci Price of Derivativ Security	on se	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Date, Transac			n of Deriv Secu Acqu (A) o Disp of (D (Inst	of I		6. Date Exercisa Expiration Date (Month/Day/Yea		7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)					9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersi Form: Direct (D or Indire (I) (Instr.	(D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nui of	ount mber ares								

Explanation of Responses:

1. The sale was made under a 10b5-1 plan established by the reporting person.

Remarks:

/s/ Miriam Siekevitz by Miriam
Siekevitz, Attorney in Fact for
Jon S. Saxe

01/06/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.