Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  GARCIA RODRIGUEZ SERGIO						2. Issuer Name and Ticker or Trading Symbol PROTEIN DESIGN LABS INC/DE [ PDLI ]							cable) or	g Person(s) to Issu 10% Own		ner	
(Last) C/O PDI					3. Date of Earliest Transaction (Month/Day/Year) 07/23/2004							helow)		Genei	Other (s below) ral Counse	, I	
34801 CAMPUS DRIVE					If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable					
(Street) FREMONT, CA CA			94555									X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)											reison						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date				. Transactio ate Month/Day/\	Execution Da			Code (Ins	n Dispose			Beneficia Owned F	s ally following	Form (D) or	orm: Direct ) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
							Code V	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Da if any (Month/Day/Y	Code	action (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	is illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Employee Stock Option (Right to	\$15.25	07/23/2004		A		25,000		(1)	07/23/2014	Common Stock	25,000	\$0 <sup>(2)</sup>	25,000	0	D		

## **Explanation of Responses:**

- 1. Options vest 1/48 per month over four (4) years from January 1, 2004. Only vested options are exercisable.
- 2. Column 8 is not a required reportable field. New SEC software requires a dollar amount; use zeros per SEC.

## Remarks:

/s/ Sergio Rodriguez-Garcia

07/26/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.