



October 28, 2010

PDL BioPharma to Present at Oppenheimer and Lazard Capital Markets Annual Healthcare Conferences

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PDL BioPharma, Inc. (PDL) (Nasdaq: PDLI) today announced that management is scheduled to present at the following upcoming investor conferences.

Oppenheimer 21st Annual Healthcare Conference

Tuesday, November 2, 2010

1:35 p.m. Eastern time

New York City

Lazard Capital Markets 7th Annual Healthcare Conference

Tuesday, November 16, 2010

9:25 a.m. Eastern time

New York City

Both presentations will be available to interested parties through a live and archived audio webcast. To access the live and subsequently archived webcasts of the presentation, go to the Company's website at <http://www.pdl.com> and go to "Company Presentations & Events." Please connect to the website at least 15 minutes prior to the call to allow for any software download that may be necessary. The archived webcast will be available for seven days following each presentation.

About PDL BioPharma

PDL pioneered the humanization of monoclonal antibodies and, by doing so, enabled the discovery of a new generation of targeted treatments for cancer and immunologic diseases. PDL is focused on maximizing the value of its antibody humanization patents and related assets. The Company receives royalties on sales of a number of humanized antibody products marketed by leading pharmaceutical and biotechnology companies today based on patents which expire in late 2014. For more information, please visit www.pdl.com.

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