



February 21, 2012

PDL BioPharma to Present at Upcoming Conferences

INCLINE VILLAGE, Nev., Feb. 21, 2012 /PRNewswire/ -- PDL BioPharma, Inc. (PDL) (NASDAQ: PDLI) today announced that John P. McLaughlin, the company's president and chief executive officer, is scheduled to present at the following upcoming conferences:

(Logo: <http://photos.prnewswire.com/prnh/20110822/SF55808LOGO>)

RBC Capital Markets Global Healthcare Conference

Tuesday, February 28, 2012

2:05 p.m. EST

New York City

Cowen and Company 32nd Annual Health Care Conference

Tuesday, March 6, 2012

10:00 a.m. EST

Boston, Massachusetts

These presentations will be available to interested parties through live and archived audio webcasts. To access the live and subsequently archived webcasts of the presentation, go to the Company's website at <http://www.pdl.com> and go to "Company Presentations & Events." Please connect to the website at least 15 minutes prior to the events to allow for any software download that may be necessary. The archived webcasts will be available for seven days following each presentation.

About PDL BioPharma

PDL pioneered the humanization of monoclonal antibodies and, by doing so, enabled the discovery of a new generation of targeted treatments for cancer and immunologic diseases. Today, PDL is focused on intellectual property asset management, investing in new royalty bearing assets and maximizing the value of its patent portfolio and related assets. For more information, please visit www.pdl.com.

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