

INFORMATON TO BROKERS RE: PDL 2025 CASH DISTRIBUTION

During 2025, PDL distributed cash to its shareholders on a pro rata basis in the form of a liquidating distribution.

The distribution of this cash is intended to be reported in Box 9 of the Form 1099-DIV.

PDL has previously published Form 8937 on its website for this distribution identifying the character of this transaction. Following is the link to the form:

May 1, 2025 \$0.10/share Distribution:

<https://www.pdl.com/static-files/27d5bad6-8c77-422f-b5a7-f1615581ca95>