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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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ngton, D.C. 20549	OMB APPROVAL	
S IN BENEFICIAL OWNERSHIP	OMB Number:	3235-0

k this box if no longer subject to	STATEMENT OF CHANGES IN BENE
on 16. Form 4 or Form 5	
ations may continue. See	

3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person (Check all applicable) PROTEIN DESIGN LABS INC/DE [PDLI] **GAGE L PATRICK** Director Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (First) (Middle) 11/24/2003 C/O PROTEIN DESIGN LABS, INC. 34801 CAMPUS DRIVE 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Form filed by One Reporting Person 94555 FREMONT CA Form filed by More than One Reporting (City) (aiZ) (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2A. Deemed 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature 2. Transaction of Indirect Beneficial Execution Date, Transaction Disposed Of (D) (Instr. 3, 4 and (Month/Day/Year) Beneficially Code (Instr. (D) or Indirect if any 5) Ownership (Month/Day/Year) 8) Owned Following (I) (Instr. 4) (Instr. 4) Transaction(s) (A) or Price Code Amount (D) (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction Date 5. Number of 1. Title of Derivative 3A. Deemed Execution Date 6. Date Exercisable and Expiration Date 7. Title and Amount of 8. Price of Derivative 9. Number of derivative 11. Nature Transaction of Indirect (Month/Day/Year) Derivative (Month/Day/Year) Security or Exercise if anv Code (Instr. Securities Security Securities Form: Beneficial Ownership Securities Underlying Derivative Security (Instr. 3) (Month/Day/Year) 8) (Instr. 5) Beneficially Direct (D) Derivative Owned (Instr. 4) Acquired or Indirect (A) or Disposed Security (Instr. 3 and 4) Following (I) (Instr. 4) Reported of (D) Transaction(s)

Explanation of Responses:

\$13.55

\$13.55

1. This option will be 5/12 vested as of the stated date and will continue to vest 1/12 per month over the next 7 months. Only vested options are exercisable.

Code

Α

2. Column 8 is not a required reportable field. New SEC software requires a dollar amount: use zeros per SEC.

Remarks:

Stock option

right to buy) Stock option

(right to

buy)

/s/ L. Patrick Gage

** Signature of Reporting Person

Numbe

Shares

3.000

3,000

\$0.0⁽²⁾

\$0.0⁽²⁾

Expiration Date

11/24/2013

11/24/2013

Title

Commor

Common

Stock

Exercisable

11/30/2003(1)

11/30/2003(1)

11/24/2003

Date

(Instr. 4)

3,000

3,000

D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

11/24/2003

11/24/2003

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(Instr. 3, 4

(D)

and 5)

(A)

3,000

3.000