SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

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	hours per response:	0.5
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1. Name and Address of Reporting Person [*] SAXE JON S					uer Name and Ticl DTEIN DESI	0	Symbol <u>S INC/DE</u> [PDLI]	5. Relationship of Reporting Person(s) to Issu (Check all applicable) X Director 10% Owr				
(Last) (First) (Middle) C/O PROTEIN DESIGN LABS, INC.					te of Earliest Trans 9/2006	action (Month	/Day/Year)		Officer (give title below)	Other below	(specify)	
34801 CAMPUS DRIVE			·	4. If A	mendment, Date c	of Original File	d (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) FREMONT, CA	X1	94555						X	Form filed by One Form filed by Mon Person	1 0		
(City)	(State)	(Zip)										
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3) 2. Transaction Date					2A. Deemed Execution Date,	3. Transaction	4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a		5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect	

		Execution Date, if any (Month/Day/Year)	Code (Disposed Of	(D) (Instr	. 3, 4 and 5)	Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	01/09/2006		S ⁽¹⁾		5,000	D	\$30.5916	77,680	D	
Common Stock	01/09/2006		S ⁽¹⁾		1,000	D	\$31.17	76,680	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of Expiration Date Oerivative (Month/Day/Year) Securities Acquired A) or Disposed of (D) Instr. 3, 4			and nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The sale was made under a 10b5-1 plan established by the reporting person.

Remarks:

<u>/s/ Miriam Siekevitz by Miriam</u> <u>Siekevitz, Attorney in Fact for</u> <u>01/11/2006</u> Jon S. Saxe

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.