



**GRANTED**

EFiled: Nov 07 2022 01:35PM EST  
Transaction ID 68357414  
Case No. 2022-0144-MTZ



**IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE**

IN RE PDL BIOPHARMA, INC., )  
 ) C.A. No. 2022-0144-MTZ  
Petitioner. )

**[PROPOSED] ORDER**

WHEREFORE, the Court having considered the Motion for Second Interim Distribution to Stockholders (the “Motion”) filed by Petitioner PDL BioPharma, Inc. (“PDL”) in the above-captioned action, and good cause having been shown,

IT IS HEREBY ORDERED this \_\_\_\_ day of \_\_\_\_\_, 2022, that:

1. The Motion is GRANTED.
2. A reserve in the amount of \$100,270,228 (i) constitutes security that will be reasonably likely to be sufficient to provide compensation for the claims of purported claimants that remain pending against PDL and (ii) is sufficient to provide for any remaining expenses incurred in connection with the continued wind-up of PDL’s business and affairs.
3. PDL is authorized to make one or more distributions to its stockholders in an aggregate amount of not more than \$24,161,334.

\_\_\_\_\_  
Vice Chancellor Morgan T. Zurn

This document constitutes a ruling of the court and should be treated as such.

**Court:** DE Court of Chancery Civil Action

**Judge:** Morgan Zurn

**File & Serve**

**Transaction ID:** 68146051

**Current Date:** Nov 07, 2022

**Case Number:** 2022-0144-MTZ

**Case Name:** CONF ORD/MOTION + PAPERS - In re: PDL BioPharma, Inc.

**Court Authorizer:** Morgan Zurn

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**/s/ Judge Morgan Zurn**