

INFORMATON TO BROKERS RE: PDL 2020 STOCK DISTRIBUTIONS

During 2020, PDL distributed its shares of Evofem Biosciences, Inc. (*EVFM*) and LENSAR, Inc. (*LNSR*) to its shareholders on a pro rata basis in the form of liquidating distributions.

The distribution of these shares is intended to be reported in Box 10 of the Form 1099-DIV. Any cash in lieu of fractional shares is intended to be reported in Box 9 of the Form 1099-DIV.

PDL has previously published Form 8937 on its website for each distribution identifying the character of each transaction. Following are links to the forms:

Evofem:

Shareholder information statement

<http://investor.pdl.com/static-files/e46fbcea-b6e8-4269-88c4-01608055eef6>

Form 8937

<http://investor.pdl.com/static-files/47fe9f0c-0c61-4ed1-9473-e7c63c2fea83>

LENSAR:

Form 8937

<http://investor.pdl.com/static-files/9310b165-08c0-4f20-95b6-53c1dc159842>