FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| neck this box if no longer subject to | |
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| ction 16. Form 4 or Form 5 | |
| ligations may continue. See | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* MCDADE MARK | | | | | | 2. Issuer Name and Ticker or Trading Symbol PROTEIN DESIGN LABS INC/DE [PDLI] | | | | | | | | | | heck all a | onship of Reporting P all applicable) Director | | | 10% Owner | | |
|---|--|--|---|--|------------------------------|---|---|----------------------------|-----|--|------|--------------------|--|---------------|--|--|--|--|---|--|--|--|
| (Last) C/O PRO 34801 C. | TEIN DES | irst) SIGN LABS, INC | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/20/2005 | | | | | | | | | | | cer (ow) | (give title | EO | Other (s below) | specify | |
| (Street) FREMO | | | 94555 (Zip) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 06/22/2005 | | | | | | | | | | ne) X Fo Fo | · | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | | |
| | | | | 2. Transaction Date (Month/Day/Year) | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | , Transaction Dispos Code (Instr. 5) | | | urities Acquired (A sed Of (D) (Instr. 3, | | | , 4 and Securit Benefic Owned | | s Illy ollowing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | Reported Transacti (Instr. 3 a | | tion(s) | | | (Instr. 4) | |
| Common Stock 06 | | | | | 0/200 | /2005 | | | M | | 0(2) | | A | \$8. | 8.3 | | 0,000 | | D | | | |
| Common Stock 06 | | | | 06/20 | 0/200 |)/2005 | | | | S ⁽¹⁾ | | 0 ⁽²⁾ D | | \$2 | 0 | |) | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemee Execution I if any (Month/Day | Date, | 4. Transa Code (8) | | of Deriv Secu Acqu (A) o Disp of (D | or osed) r. 3, 4 | Exp | s. Date Exercisable an Expiration Date Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) | | | 8. Price Derivati Security (Instr. 5) | re 1 | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | у | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Dat | te ercisable | | piration te | Title | 0 N 0 | Amount or Jumber of Shares | | | | | | | |
| Employee stock option (right to | \$8.3 | 06/20/2005 | | | M | | | 0 ⁽²⁾ | | (3) | 10 | /24/2012 | Comn | | 0(2) | \$0 | | 700,000 |) | D | | |

Explanation of Responses:

- 1. Sale was made pursuant to a 10b5-1 plan established by the reporting person.
- 2. Transactions on Table I and Table II previously reported on 6/22/2005. Amendment filed to attach Exhibit 24: Power of Attorney dated as of May 19, 2005.
- 3. Options vest 1/4 on the first anniversary of the vesting date and thereafter vest 1/48 per month. Only vested options are exercisable.

/s/ Glen Y. Sato by Glen Y. Sato, Attorney in Fact for Mark 07/15/2005 **McDade**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

The undersigned, as a Section 16 reporting person of Protein Design, Labs, Inc. (the "Company"), hereby constitutes and appoints Glen Y. Sato and Miriam Siekevitz, and each of them, the undersigned's true and lawful attorney-in-fact, with full power of substitution and resubstitution, each with the power to act alone for the undersigned and in the undersigned's name, place and stead, to:

- 1. complete and execute Forms 3, 4 and 5 and other forms and all amendments thereto as such attorney-in-fact shall in his or her discretion determine to be required or advisable pursuant to Section 16 of the Securities Exchange Act of 1934 (as amended) and the rules and regulations promulgated thereunder, or any successor laws and regulations, as a consequence of the undersigned's ownership, acquisition or disposition of securities of the Company; and
- 2. do all acts necessary in order to file such forms with the Securities and Exchange Commission, any securities exchange or national association, the Company and such other person or agency as the attorney-in-fact shall deem appropriate.

The undersigned hereby ratifies and confirms all that said attorneys-in-fact and agents shall do or cause to be done by virtue hereof. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with or liability under Section 16 of the Securities Exchange Act of 1934 (as amended).

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the Company and the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 19th day of May, 2005.

Signature: /s/ Mark McDade

Print Name: Mark McDade